

PRESS RELEASE

MF Utility Launches Two new Features – CaST and CaRT

Create and Schedule Transaction (CaST) allows creation of future dated orders; **Create and Retain Transaction (CaRT)** facilitates creation of order templates to execute whenever, with a SINGLE CLICK.

Mumbai – Friday, 12 May 2017

MF Utility has announced the launch of two new path breaking features namely CaST and CaRT, which bring ease and convenience of placing Mutual Fund orders and in managing the expected cash inflow and outflows.

CaST is a feature that allows distributors placing a future dated order for their clients. The orders so created will be automatically executed on the scheduled date. Like in case of a TransactEezz order, on the date of execution, the investors will receive an SMS and email seeking their confirmation with options for completing the payment, in case of purchase transaction. This feature will help in better managing the future cash flow situations like for instance:

- If some funds are expected to be available for investment on a future date, a purchase transaction can be scheduled to be executed on an appropriate date to utilise those funds using this facility.
- If there is a planned cash out flow (payments like EMI, rent, premium etc.) on a future date, a redemption transaction can be scheduled to be executed on an appropriate date.

Till now one must remember to submit a transaction on a future date when you know about the availability of funds or requirement of funds on a future date. Particularly in case of redemption, where you know today that you need the cash on a specific day in future, you must remember and have the facility to execute the order on that day. CaST removes this hassle and one can create the transaction the moment it is known and schedule it to be executed on a future date. Purchase, Redemption and Switch transactions are supported under this feature. CaST facility is also available for investors.

With the CaRT facility, the frequently ordered transactions (Purchase, Redemption and Switch) can be created and retained as a template for use for later execution with a SINGLE CLICK. There is no restriction on the number of CaRT orders and each order can be named for easy identification later. The saved CaRT orders can be retrieved from the CaST & CaRT Order Book and executed whenever with or without modification. CaRT is currently rolled out for Investors and an enhanced version of this feature will be rolled out for distributors very soon.



MF Utilities

About MF Utilities

MF Utilities India Pvt Ltd (MFUI) is the Mutual Fund Industry's "Shared Services" initiative formed by the Asset Management Companies (AMCs) of SEBI registered Mutual Funds with prime objective to aggregate Mutual Fund transactions from multiple sources and transmit it to the Transfer Agent, thereby bringing in operational efficiency by reducing multiplicity and duplication of activities. It also automates many activities and creates a conducive environment to move from paper based transaction to digitized transactions. MF Utility (MFU) is an innovative initiative of the Indian Mutual Fund Industry that brings significant benefits to all stakeholders, i.e. Investors, Distributors, RIAs and Asset Management Companies. By leveraging technology, MFU will bring many conveniences to the investors and distributors /RIAs and allow Mutual Funds to significantly enhance their reach and presence in the country to further the goals of retail penetration.

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